



## **BEARFACTS 1996 – 2006**

### **Raleigh-Cary (MSA) [39580]**

Raleigh-Cary is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 1,000,577 ranked 50th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Raleigh-Cary had a per capita personal income (PCPI) of \$37,221. This PCPI ranked 73rd in the United States and was 101 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.6 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Raleigh-Cary was \$26,622 and ranked 33rd in the United States. The 1996-2006 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Raleigh-Cary had a total personal income (TPI) of \$37,242,440\*. This TPI ranked 52nd in the United States. In 1996 the TPI of Raleigh-Cary was \$18,489,116\* and ranked 59th in the United States. The 2006 TPI reflected an increase of 9.5 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Raleigh-Cary. In 2006 net earnings accounted for 74.8 percent of TPI (compared with 73.8 in 1996); dividends, interest, and rent were 15.4 percent (compared with 17.5 in 1996); and personal current transfer receipts were 9.8 percent (compared with 8.8 in 1996). From 2005 to 2006 net earnings increased 9.1 percent; dividends, interest, and rent increased 11.1 percent; and personal current transfer receipts increased 10.2 percent. From 1996 to 2006 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 8.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Raleigh-Cary increased from \$25,874,997\* in 2005 to \$28,123,587\* in 2006, an increase of 8.7 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$13,768,253\* to the 2006 estimate was 7.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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